

2022 GTAI Budget presented at the December 21, 2021 monthly General Meeting:

2022 Budget Summary



GREATER TORONTO AREA
INTERGROUP

2022 BUDGET PRESENTATION

	Actual 2019	Budget 2019	Actual 2020	Budget 2020	Actual 11 months 2021	Budget 2021	Budget 2022
Total Contributions	150,614	142,715	172,836	159,000	131,528	160,000	150,000
Literature							
Sales	154,220	179,000	72,659	160,000	70,595	80,000	90,000
Cost of Sales	108,840	118,900	46,379	110,000	41,399	52,000	58,500
Literature Income	45,380	60,100	26,280	50,000	29,196	28,000	31,500
Total Revenues	195,994	202,815	199,116	209,000	160,724	188,000	181,500
Total Committee expense	16,438	26,150	5,971	25,300	3,724	10,500	11,900
Total Operating expense	107,036	140,828	104,462	109,000	79,723	95,900	92,580
Staff expense **	79,515	75,600	78,750	73,000	67,349	81,500	77,000
Total Operating & Staff expense	186,551	216,428	183,212	182,000	147,072	177,400	169,580
Total expenses	202,989	242,578	189,183	207,300	150,796	187,900	181,480
Excess or (Deficiency)	(6,995)	(39,763)	9,933	1,700	9,928	100	20

** For comparative purposes 2021 & 2022 actual staff expense excludes wage subsidy of 2020 -\$29,529 and 2021 - \$10,902.

Each year the Finance and Operating Committees review a budget for the upcoming year and then present it to the Intergroup Reps. My report tonight is Intergroup's proposed 2022 budget.

Group and individual gratitude contributions have been lower than 2020 but still quite generous and everyone can be grateful for this. Since they have been a bit lower and in recognition of the continuing impact of the pandemic the 2022 budget for contributions is \$150 K compared to \$160 K for 2021.

Literature sales of \$90 K represents an increase from the 2021 budget of \$10 K reflecting the small improvement seen in 2021. With a budgeted margin of 35% literature income is expected to be \$31.5 K. To put this into context, pre-pandemic the average of 2018 and 2019 literature income was \$47 K.

The committee expense budget in total is increased from \$10.5 K to \$11.9 K. Last year there were reductions to all committee budgets. This year we felt it reasonable to increase District & Grapevine committee budgets. The 2022 budgets for these committees in total are \$5.1 K while in 2020 they were \$5.3 K. Intergroup committee budgets (total committee expense less District & Grapevine) are decreased from the 2021 budget by \$1.5 K. These savings are in the operating committee and in-person workshop expenses.

Operating expenses include rent, external accounting, computer, telephone, leased equipment, gratitude month and website. They are budgeted at \$93 K, a reduction of \$3 K from the 2020 budget. Significant progress has been made in reducing expenses during the past several years including \$6 K last year on phones from a new cloudbased system. While we expect to see an increase in occupancy costs this year there have been offsetting reductions in expenses such as leased equipment, alone a \$4 K reduction for 2022, printing, and computer.

The 2021 staff expense budget is comparable to the 2020 actual amount excluding the impact of the wage subsidy. We do not expect to qualify for the new hardest-hit business recovery program.

Total operating and staff expenses are budgeted to be \$169.6 K, a reduction of \$7.8 K compared to the 2021 budget. Total expenses, our 3 categories of committee, operating and staff, are budgeted at \$181.5 K, a reduction of \$6.4 K compared to the 2021 budget. In summary, the 2022 budget is a balanced budget and its assumptions take into consideration the ongoing impact of the Covid-19 pandemic particularly on literature sales and income.

At the January general meeting there will be an opportunity for questions followed by a motion to accept this budget.

APPROVAL OF THE 2022 GTA INTERGROUP BUDGET

We follow the process described in our Procedures and Guidelines for budget approval by the Floor. The Finance Committee prepares and reviews the budget before recommending it for acceptance by the Operating Committee. The OC then approves the proposed budget before it is presented to the Intergroup Floor. Cam asked Floor members if there were any questions about the budget as presented at the December General meeting and none were forthcoming.

MOTION TO ACCEPT THE 2022 GTA INTERGROUP BUDGET moved by Don H. (Keep It Simple) and seconded by Jerrad H. (Fellowship).
Motion passed (88% in favour). (Motion passed at the January 25, 2022 monthly General Meeting)