

Presented at the February 25, 2025 monthly General Meeting:

## GTA INTERGROUP PROPOSED 2025 BUDGET PRESENTATION



### 2025 BUDGET

	Actual * 11 months 2023	Budget 2023	Actual 2024	Budget 2024	Budget 2025
Total Contributions	140,549	155,000	149,235	155,000	155,000
Literature Income	54,988	42,000	19,761	25,500	26,250
Total Revenues	195,537	197,000	168,996	180,500	181,250
Total Committee expense	6,114	18,300	12,451	23,500	25,000
Total Operating expense	95,491	97,630	93,833	100,700	96,415
Staff expense	93,993	81,000	98,854	90,000	94,500
Total Operating & Staff expense	189,484	178,630	192,687	190,700	190,915
Total expenses	195,598	196,930	205,138	214,200	215,915
Excess or (Deficiency)	(61)	70	(36,142)	(33,700)	(34,665)

The 2025 Budget Proposal continues the 20% literature discount implemented in 2024. As a result, literature income for 2025 is budgeted at \$26k, an increase of \$1k from 2024. Total budgeted revenue for 2025 is \$181k comparable to last year.

Committee expenses are up slightly; however, this is more than offset by a reduction in operating expenses. Staff expenses have also gone up slightly. Net result is that Total Operating and Staff expenses for 2025 are comparable with 2024. Budgeted deficit for 2025 is \$34k.

Committee expenses have been budgeted high, this is to encourage committees to support initiatives to carry the message. Intergroup has made the funds available, please put it to use.

For 2024 there was a budgeted deficit of \$33,700 and actual deficit of \$36,142. The Prudent Reserve at the end of 2024 is \$331,000, growth is strictly interest accrued, Intergroup will not be making a deposit for 2024. Prudent reserve target for 2025 is \$288,000. Finance committee is recommending that the reserve remain in place at RBC until it matures in March 2026, funds can be transferred to the general account at that time.

#### After the presentation, Bruce shared the following:

“There was a question earlier in this meeting about the Prudent Reserve. For 2024, we did forecast the deficit was to be \$33,700. It actually came in at \$36,142 (though we had a few extra expenses in there that we didn’t foresee). It’s not a bad thing. Our Prudent Reserve amount at the end of 2024 was \$331,000. This amount has gone up just by the interest; it’s in a bond (a GIC). Whatever money that was made on that was made through interest alone. There has been no increase to the Prudent Reserve; had we broken even or made a profit in 2024, that \$36,142 that I’m showing as a deficit would have been added to our Prudent Reserve. It’s not, because we don’t have it. The decision was made to not take any money out of the Prudent Reserve at this point. The bond matures in March of 2026, so we decided to just let it ‘ride itself out’ and when it matures we can flip it over. It’s a bit easier. As it stands basically just a matter of moving money from one bank account to another. It’s not a really big deal. If we need to do it, we need to do it. Our day-to-day operating account is in very good shape currently so moving money into it [Prudent Reserve] doesn’t really do anything. That I hope explains our Prudent Reserve. So, next year we are looking to run at another deficit of around \$34,000. Between 2024 and 2025 we’re nearly \$70,000 so we will take that straight out of the Prudent Reserve at the end of this year or early 2026.”

**Motion to accept GTA Intergroup 2025 Proposed Budget as presented** moved by Kathy F. (Sisters in Sobriety) and seconded by Dee G. (Steps to Serenity). **Motion carried.** (6 for Motion in person; 15 for Motion/1 against/0 abstentions virtual)